

**Four Mile Fire Protection District
Profit & Loss Month and YTD
February 2024**

Cash Basis

	Feb 24	Jan - Feb 24	% YTD
Ordinary Income/Expense			
Income			
4100 · Tax Revenue	249,874.33	260,935.69	95.8%
4300 · Donations	130.00	1,733.48	7.5%
4400 · Other Funding Sources	130.00	190.00	68.4%
4610 · Interest Income	335.86	795.48	42.2%
Total Income	250,470.19	263,654.65	95.0%
Gross Profit	250,470.19	263,654.65	95.0%
Expense			
5300 · Fees	6,745.92	6,901.91	97.7%
5400 · Firefighter Training	86.03	1,222.03	7.0%
5600 · EMS Expenses	1,637.46	1,637.46	100.0%
6050 · Maintenance / Repair	4,987.54	5,230.95	95.3%
6060 · Bank Service Charge	0.00	15.48	0.0%
6380 · Insurance	756.58	5,077.83	14.9%
6530 · Firefighting Expendables	2,114.02	1,897.52	111.4%
6550 · Office Management	7,146.86	11,380.62	62.8%
6640 · Professional Fees	1,000.00	3,077.00	32.5%
6880 · Telephone	291.26	529.53	55.0%
6900 · Stations	1,591.20	3,703.76	43.0%
7000 · Payroll	14,500.00	29,000.00	50.0%
7100 · Payroll Taxes	2,211.25	4,422.50	50.0%
Total Expense	43,068.12	74,096.59	58.1%
Net Ordinary Income	207,402.07	189,558.06	109.4%
Other Income/Expense			
Other Expense			
9100 · Capital Outlay	32,051.66	32,051.66	100.0%
Total Other Expense	32,051.66	32,051.66	100.0%
Net Other Income	(32,051.66)	(32,051.66)	100.0%
Net Income	175,350.41	157,506.40	111.3%

Four Mile Fire Protection District
Profit & Loss Budget vs. Actual
January through February 2024

Cash Basis

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Tax Revenue	260,935.69	653,546.00	(392,610.31)	39.9%
4300 · Donations	1,733.48	12,000.00	(10,266.52)	14.4%
4400 · Other Funding Sources	190.00	28,300.00	(28,110.00)	0.7%
4500 · Grants	0.00	155,000.00	(155,000.00)	0.0%
4610 · Interest Income	795.48	5,500.00	(4,704.52)	14.5%
Total Income	263,654.65	854,346.00	(590,691.35)	30.9%
Cost of Goods Sold				
5000 · Cost of Fund Raising	0.00	6,000.00	(6,000.00)	0.0%
5002 · Special events - memorials etc	0.00	3,000.00	(3,000.00)	0.0%
5003 · Credit card Costs	0.00	100.00	(100.00)	0.0%
Total COGS	0.00	9,100.00	(9,100.00)	0.0%
Gross Profit	263,654.65	845,246.00	(581,591.35)	31.2%
Expense				
5300 · Fees	6,901.91	17,384.32	(10,482.41)	39.7%
5400 · Firefighter Training	1,222.03	7,000.00	(5,777.97)	17.5%
5500 · Public Fire Edn & Promotion	0.00	1,500.00	(1,500.00)	0.0%
5600 · EMS Expenses	1,637.46	17,000.00	(15,362.54)	9.6%
6050 · Maintenance / Repair	5,230.95	48,300.00	(43,069.05)	10.8%
6060 · Bank Service Charge	15.48	300.00	(284.52)	5.2%
6380 · Insurance	5,077.83	35,200.00	(30,122.17)	14.4%
6530 · Firefighting Expendables	1,897.52	26,000.00	(24,102.48)	7.3%
6550 · Office Management	11,380.62	12,500.00	(1,119.38)	91.0%
6640 · Professional Fees	3,077.00	25,000.00	(21,923.00)	12.3%
6880 · Telephone	529.53	3,000.00	(2,470.47)	17.7%
6900 · Stations	3,703.76	44,225.00	(40,521.24)	8.4%
7000 · Payroll	29,000.00	171,000.00	(142,000.00)	17.0%
7050 · Employee Benefits	0.00	2,500.00	(2,500.00)	0.0%
7100 · Payroll Taxes	4,422.50	25,051.50	(20,629.00)	17.7%
Total Expense	74,096.59	435,960.82	(361,864.23)	17.0%
Net Ordinary Income	189,558.06	409,285.18	(219,727.12)	46.3%
Other Income/Expense				
Other Expense				
9000 · Contingency Fund	0.00	300,000.00	(300,000.00)	0.0%
9100 · Capital Outlay	32,051.66	340,000.00	(307,948.34)	9.4%
Total Other Expense	32,051.66	640,000.00	(607,948.34)	5.0%
Net Other Income	(32,051.66)	(640,000.00)	607,948.34	5.0%
Net Income	157,506.40	(230,714.82)	388,221.22	(68.3)%

Four Mile Fire Protection District
Profit & Loss by Event
January 1 through March 8, 2024

	<u>Garage Sale</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
4400 · Other Funding Sources		
4403 · Fund Raising	10.00	10.00
Total 4400 · Other Funding Sources	10.00	10.00
Total Income	10.00	10.00
Gross Profit	10.00	10.00
Net Ordinary Income	10.00	10.00
Net Income	<u>10.00</u>	<u>10.00</u>

Four Mile Fire Protection District Balance Sheet

Cash Basis

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
1100 · 4561 BOSJ Checking	38,678.93
1170 · ColoTrust	293,906.92
Total Checking/Savings	332,585.85
Other Current Assets	
1181 · Gift cards	650.00
1300 · Prepaid Insurance	26,876.42
1400 · Property tax receivable	435,345.00
Total Other Current Assets	462,871.42
Total Current Assets	795,457.27
Fixed Assets	
1500 · Fixed Assets	1,453,773.76
1900 · Accumulated Depreciation	(635,489.81)
Total Fixed Assets	818,283.95
TOTAL ASSETS	1,613,741.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,063.00
Total Accounts Payable	7,063.00
Credit Cards	
2011 · BOSJ Credit Card - Master	6,828.53
Total Credit Cards	6,828.53
Other Current Liabilities	
2020 · Due to Fire District	(17.80)
2100 · Payroll Liabilities	7,837.09
2230 · Direct Deposit Liabilities	(3,524.50)
2250 · Deferred property tax revenue	435,345.00
Total Other Current Liabilities	439,639.79
Total Current Liabilities	453,531.32
Total Liabilities	453,531.32
Equity	
3000 · Opening Bal Equity	212,403.40
3003 · Invested in Capital, assets	362,237.43
3004 · Tabor reserve	18,579.00
3900 · Net Assets	409,483.67
Net Income	157,506.40
Total Equity	1,160,209.90
TOTAL LIABILITIES & EQUITY	1,613,741.22